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Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the FOREX, futures and options markets. The past performance of any trading system or methodology is not necessarily indicative of future results.

Please read the following information before installing Channel Trader PRO

Windows Recommendations If Not Using A VPS

- Make sure your system is clean and running smoothly.
- Do not run unnecessary software that may require more system resources.
- Do not play music, movie, or games while running the software for best performance.
- Some anti-virus or firewalls can block or slow down Meta trader operation, please make sure they are not interfering.
- Make sure you have a good internet connection.
- If running Windows 7 or Vista run Meta trader with Administrator privileges or with UAC disabled. Right click Meta trader then click Run As Administrator.

Feel free to use a VPS or virtual private server for most reliable operation of this software. Recommendations are in member's area and below.

RECOMMENDATIONS

You will need a few items before installing Channel Trader PRO

- Pick a Forex broker... I have a few recommendations in members' area.
- Install Meta Trader 4 (provided by your broker free).
- Use a VPS (virtual computer). A recommendation, not urgent to utilize.

Forex Broker for US Traders: [Click Here To Sign Up](#)

Forex Broker for International Traders: [Click Here To Sign Up](#)

Recommended reliable VPS service: [Click Here for VPS](#)

Install Services (Have someone install Channel Trader PRO): [Click Here](#)

Activating Your Copy Of Channel Trader PRO

You will need to activate your copy of Channel Trader PRO in members' area.

You can click the activation link in members' area for the trade copier. Or you can click the following link: [Activate your license](#)

Enter your e-mail address used during purchase, your receipt and your Meta Trader 4 Account Login Number provided by your broker.

Then click Activate Your License.

If everything is correct there will be a confirmation note and there **will be an ID number for you there.**

Please note this ID number as you will need to enter it in the ID setting of Channel Trader PRO during setup.

You can change your account anytime using this tool, its 1 account per license.

RISK MANAGEMENT

Leverage Recommendations: Any leverage is fine. But of course if you use lower leverage, then aim for lower risk / lot sizes.

Account Size	Low Risk	Medium Risk	High Risk
\$250	.01	.03	.05
\$500	.02	.05	.08
\$1,000	.1	.2	.4
\$5,000	.5	1	1.5
\$10,000	1.5	2.5	3
\$20,000	2	3	5
\$100,000	5	10	15

In Settings, scroll to Calculate Lots Mode, and change it to **Fixed Lots. Then select a lot size you want and put it into Custom Lot Size.**

Or you can use Money Management and set Calculate Lots Mode to Risk by Balance, then set Max Risk to the percentage risk you want. I recommend 1 to 4 range.

To edit settings, keep reading this manual, explained further down.

PAIR SUFFIX

If your broker uses a Suffix at the end of a pair, you will need to set this in the settings.

For example, some brokers have a pair named like this: EURUSDecn, EURUSDx, EURUSD.xp, or any other combination.

If this is the case, you need to put the ending suffix into PairSuffix settings, that would be ecn or x or .xp, for the examples above.

Please keep reading for instructions on how to access settings.

INSTALLATION

1. Click the Channel Trader PRO install icon. You may need to right click it and click Run As Administrator.
2. Click the Next > button.
3. Please read the terms and conditions, click I accept, then click Next >
4. Click Browse, then select the folder that your Meta Trader 4 copy is installed in. Most copies are found in Program Files under C:\ drive. But on some occasions it may be installed to your C:\ drive only, then click Next >.
5. Click Next >.
6. If you do not have VC++ 2010 SP1 Redistributable installed, then please leave it checked or check it if unchecked, and click Next. If unsure, simply let it install.
7. Next click Install.
8. Click Next >.
9. Click Finish and Meta Trader will open.

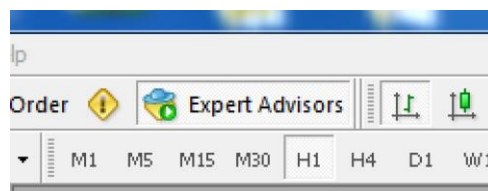
Once Meta Trader 4 opens, look on the left for Market Watch. It will show a listing of Pairs. Right click in the box and click SHOW ALL.

Now right click EUR/USD, and click Chart Window. You should see a chart that looks like this, no need to adjust timeframe, but H1 is fine.

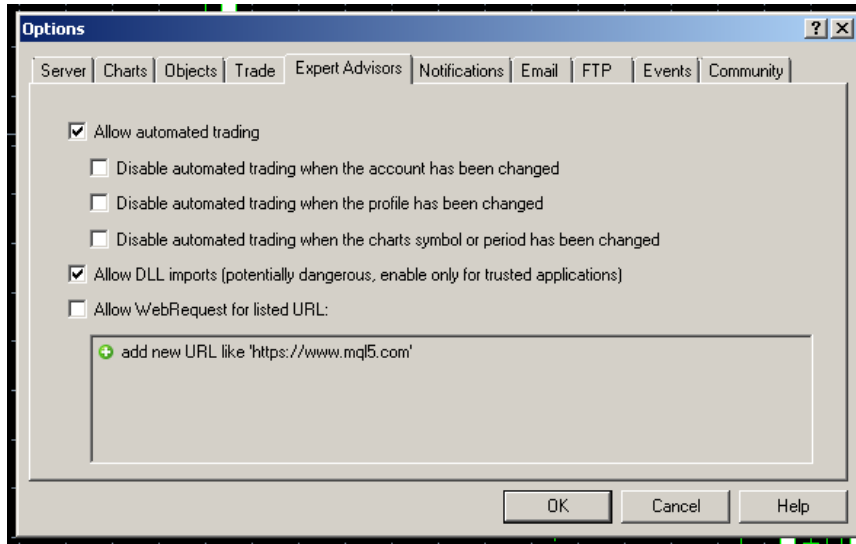
DO NOT PUT IT ON ANY OTHER PAIRS IF YOU DO YOU WILL GET DUPLICATE TRADES, IT WILL TRADE PROPER PAIRS FOR YOU.



Make sure the Expert Advisors button on the top of the screen is pressed in and green. If not, then click it. (It may also say Automated Trading).



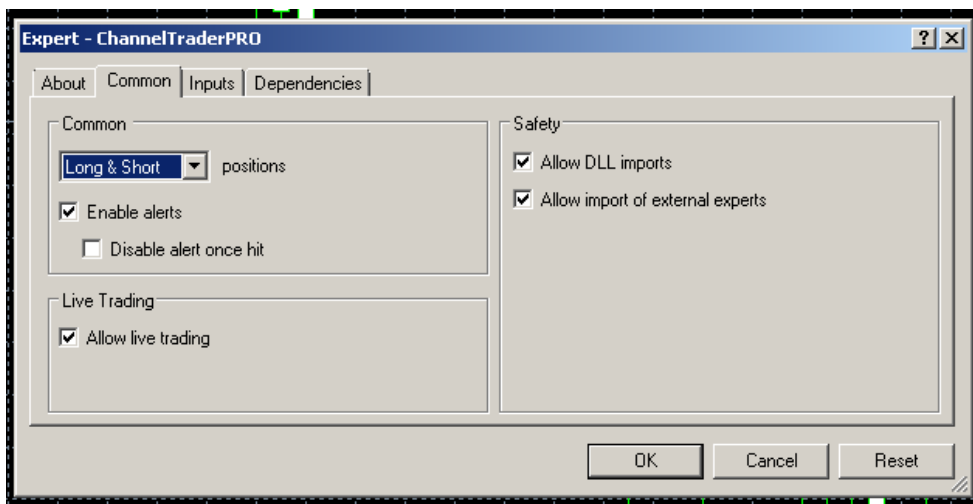
Click TOOLS at top, then click OPTIONS, then click EXPERT ADVISORS. And make sure the check markets match below.



On the left side below Market Watch, look for Navigator window. Click the (+) sign next to the Expert Advisors text.

Drag Channel Trader PRO to the EURUSD chart you opened.

After dragging the software to the chart the following box will appear showing the Common tab, make sure all the checks match the box shown below, if not, please check them so they do match, next click Inputs:



Once you have clicked Input, there will be many settings you can adjust.

For almost all of the settings, default is HIGHLY recommended, please only change ID for activation, the Lot Size for risk, and PairSuffix if necessary.

An explanation for some of the settings are below. If not mentioned it is recommended to not change the setting unless experienced.

ID – When you activate your license in members area you will be provided an ID number, please enter that number in this field.

Use MasterComments – If true trade comment will be derived from the system. If false, TradeComment field will be used.

TradeComment – Allows you to set a custom comment for each trade if UseMasterComments is false.

CalculateLotsMode - This lets you set the risk controls, I recommend using Fixed Lots or Risk by Balance. Fixed Lots lets you set the exact lot size you want. Or you can use Risk by balance and it uses a % of your account. Please refer to risk management section on previous page.

CustomLotSize / Max Risk – After you choose Calculate Lots Mode you will need to select the risk or lots. If you choose Fixed Lots, then set your lot amount in Custom Lot Size. If you chose Risk by Balance, then put your risk % in Max Risk.

EnableMarketStatus - **By default this is TRUE, if TRUE it will turn off the system when market is closed based on broker time. For some brokers the timings may be off as in market can open and the system won't start for an hour, in this case you can set this FALSE, and it will leave it running always.**

PairSuffix – If you're EURUSD pair has a suffix, like this... EURUSD.xp or EURUSDx you will need to put that suffix in PairSuffix setting. For example: .xp or x

**ONCE COMPLETE CLICK OKAY
THEN INFORMATION WILL POP UP
ON THE CHART.**