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Getting Started with MetaTrader 4

Introduction:

The Eklatant Forex Robot runs only on the MetaTrader 4 trading platform. This platform is very popular among traders, and is available for free from a wide variety of forex brokers. If you do not already have MetaTrader 4 installed on your computer, you can download a free practice (or “demo”) account from most forex brokers who offer MetaTrader 4.

We **highly recommend** that you install Eklatant Forex Robot on a practice account first – even if you already have a live (or “real”) MetaTrader 4 account. We emphasize that all users should place Eklatant Forex Robot on a practice account for time of your comfort in order to familiarize yourselves with the manner in which Eklatant Forex Robot trades and performs. After that period of time, if you are satisfied with Robots’s performance and comfortable with how it trades, you may install and run it on a live account. If you do not have a live account, you can open a MetaTrader 4 account at any number of forex brokers.

Installation by copying

Thanks for making purchase for Eklatant Forex Robot

Install ea by copying as below.

Start your metatrader.

Click to File>Open Data Folder.

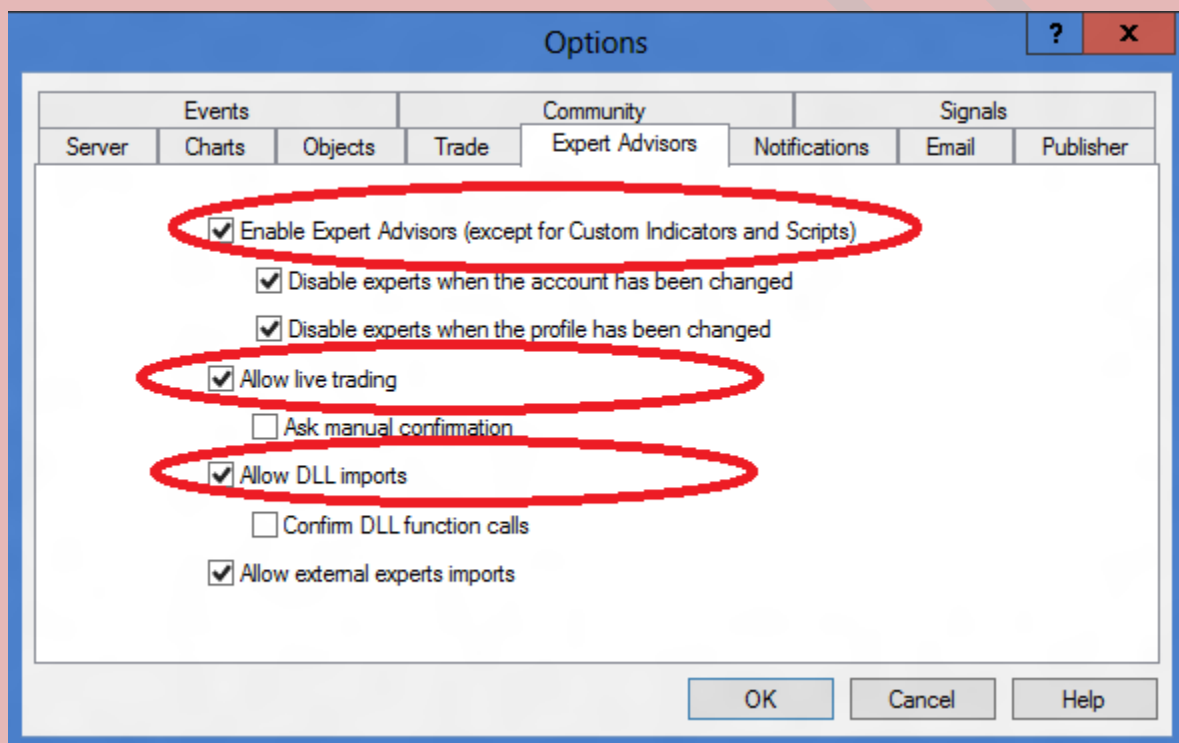
Copy eklatantforexrobot.ex4 file to MQL4/Experts

Restart your Mt4, then choose EURUSD ,GBPUSD,EURGBP and USDJPY and click for time frame M5.

Note that the box to the left of “Enable Expert Advisors (except for Custom Indicators and Scripts)” MUST be checked.

Note that the box to the left of “Allow live trading” MUST be checked. Note that the box to the left of “Allow DLL imports” MUST be checked.

Note that the box to the left of “Confirm DLL function calls” MUST be un-checked.



BE SURE to that you have checked and unchecked the boxes EXACTLY as shown above.

Setting Parameters

Lots: Order will be placed with the Lots size set here. Ea will place first lot on this lotsize.

LotExponent: Exponent your lotsize with this value on each negative trade.

PipStep: EA open position on this step on negative direction. This value is in pips. This value is in points (10 points=1pip).Default is 300 points

MaxLots: Use this setting to control maximum lots to trade.

TakeProfit: Order will be closed when TakeProfit matches Points. This value is in points (10 points=1pip).Default is 100 points.

UseEquityStop: Use equity stop TRUE or FALSE.

TotalEquityRisk: Default is 20 which is in %.Means ea will close all trades when equity will move to 20% down. This parameter only works if UseEquityStop is TRUE.

UseTrailingStop: Use equity stop TRUE or FALSE.

TrailStart: This value define the start value of trailing.EA will trail trailing from this level. This value is in points (10 points=1pip).Default is 80 points if your broker has 4 digit than use 8

TrailStop: This value define the trailing step.EA will trail on this value after price come in to trail stop.This value is in points (10 points=1pip).Default is 30 points if your broker has 4 digit than use 3.

Slip: This is simple slippage value.

Note: Default settings is for 5 digit broker.If your broker is 4 digit than remove one 0 (zero).

To activate your ea please send your mt4 account number to support@eklatantforexrobot.com

All The Best.

Happy Trading.

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