FxMath Financial Solution

FxMath_H1_EJ_1 EA Manual

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Risk Disclosure

Risk Disclosure Statement

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This Package is includes below files:

FxMath_Sto_Trader_EA_Package PDF Fxmath_Sto_Trader_EA_Package.exe

This EA designed for using for EURJPY, EURUSD, GBPUSD, USDCAD, USDCHF, USDJPY pairs and TimeFrame: H1.

You can try this EA for other pairs or TFs with your risk.

Some of important settings are as below:

Stop Loss/Profit Target Parameters

These parameters are used to set up SL/PT levels and various configurations.

LongStopLoss, LongProfitTarget, ShortStopLoss, ShortProfitTarget

here you can set stop loss or profit target for both sides (long and short) in pips. The settings in pips work with 4 and 5 digit brokers, so if you set for example LongStopLoss= 40 pips, it will behave the same with all brokers.

LongStopLossCoef, LongProfitTargetCoef, ShortStopLossCoef, ShortProfitTargetCoef

stop loss or profit target can have fixed value in pips, or it can be based on ATR, which means that it is defined as:

StopLoss/ProfitTarget = coefficient * ATR(period)

In this case EA will contain parameters for these coefficients.

Please note that even if SL/PT are ATR-based, EA will also contain normal parameters LongStopLoss, LongProfitTarget, etc. and they will be set to zero.

If you set for example LongStopLoss to non-zero, it will override the ATR based parameter, and the EA will then use fixed long stop loss, instead of ATR-based one.

Money Management Parameters

here you can set up simple but powerful money management – risking fixed percentage of your account on every trade.

UseMoneyManagement

set to true if you want to use money management, set to false to use fixed number of lots defined in Lots.

Lots

number of lots to be used if money management is not used

LotsDecimals

decimal places for lots - depending on your broker, usually 1 or 2. If your broker supports microlots then use 2, if he doesn't then use 1.

RiskInPercent

if money management is active, set how big % of the available capital should be risked per each trade. Standard values are from 1-5.

RiskInPercent is used only if UseFixedMoney = false

MaximumLots

maximum lots the EA would trade - as a protection for mistake in MM

Other Parameters

Other parameters that allow you to control the trading

MaxSlippage

maximum slippage when sending the orders to the broker. Usual value is around 3.

CustomComment

comment that will be set for every trade

MagicNumber

trade magic number. If you run multiple EAs on the same pair, each should have its own magic number

You can leave "Indicator Parameters" setting as default. This EA optimized and current setting selected for highest profit and lowest drawn Down.

Have a good trading. Regards,

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